

Stock code: 000301.SZ  
number: 2022-161

Stock abbreviation: Eastern Shenghong

Announcement

Bond code: 127030

Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd

Announcement on the commissioning of Jiangsu Sailboat Petrochemical Co., Ltd.'s 20,000 tons/year ultra-high molecular weight polyethylene project

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false records, misleading statements or material omissions.

Jiangsu Sailboat Petrochemical Co., Ltd., a secondary-level wholly-owned subsidiary of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the "Company"), invested in the construction of the "20,000 tons/year ultra-high molecular weight polyethylene project" (hereinafter referred to as the "UHMWPE project") in the Lianyungang Petrochemical Industrial Base.

Recently, the UHMWPE project facility was successfully started up at one time, and the project was successfully put into production. UHMWPE is a thermoplastic engineering plastic with excellent performance, impact resistance, abrasion resistance, corrosion resistance, widely used in lithium battery separator, aerospace, marine engineering, rail transit, petrochemical and new energy materials, and other cutting-edge fields. The commissioning of the project is the embodiment of the company's focus on new energy and new materials around the "1+N" strategy, and the continuous layout of the high-end polyolefin industry chain, which will help improve the company's competitiveness.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd  
Board of Directors  
December 30, 2022